

**NYU****ROBERT F. WAGNER GRADUATE  
SCHOOL OF PUBLIC SERVICE**

# **PADM-GP 2142**

## **Financial Management II**

### **Spring 2021**

#### **Instructor Information**

- Travis St.Clair
- Email: [travis.stclair@nyu.edu](mailto:travis.stclair@nyu.edu)
- Office Address: Puck 3048 (3<sup>rd</sup> Floor)
- Office Hours: Tuesdays, 3:30–5:30pm, or by appointment
  - Sign up [here](#)

#### **Course Information**

- Class Meeting Times: Wednesday 4:55–6:35pm
- Class Location: Zoom (Link available via NYU Classes)

#### **Course Prerequisites**

CORE-GP 1021

#### **Course Description**

This course builds on the material from the core Financial Management class to further develop skills in managerial and financial accounting. The course covers the recording process (journal entries, T-accounts, adjusting entries, and closing entries), financial statement modeling, and financial statement analysis. In addition, students will learn more about for-profit accounting and corporate structure, as well as how financial management differs across the government, not-for-profit, and for-profit sectors.

#### **Course and Learning Objectives**

1. Practice recording financial transactions.
2. Learn about corporate structure and how for-profit accounting differs from public sector accounting.
3. Develop skills in financial statement modeling.
4. Apply accounting knowledge to the analysis of public and for-profit financial statements.

## Learning Assessment Table

Corresponding Course Learning Objective	Corresponding Assignments
#1	Problem Sets, Midterm
#2	Problem Sets, Final Paper
#3	Problem Sets, Midterm
#4	Problem Sets, Final Paper

## Course Materials

The textbook for this course is: Williams et. al, **Financial & Managerial Accounting**, 18th Edition (2019), McGraw Hill Education, ISBN-10:125969240X. While it is often useful to purchase an accounting textbook as a reference, we will only be using the textbook for the first half of the course, and thus I suggest renting the eTextbook rather than buying a copy. It is fine to use an earlier edition of the textbook, though I would suggest not obtaining one that is more than 4 years old.

In addition to the textbook, we will also be reading several cases. The **course casepack** is not available at the NYU Bookstore. It costs \$12.75 and can be ordered through the following link: [Course casepack](#)

Additional readings will be posted on NYU Classes.

## Course Requirements

There will be three components used in determining your final grade for the course:

### Problems Sets, 20%

There are a total of 5 problem sets, each of which is worth 4% of your grade. Problem sets are due at the beginning of each class and should be submitted via NYU Classes. Problem sets will be graded as check plus plus, check plus, check, check minus, no credit, which correspond to 100/90/80/70/zero. If you do not submit the assignment prior to the start of class, you will receive no credit. I encourage you to work on the assignments in small groups, however each student must write and submit his or her own assignment. Two or more students turning in identical homework assignments constitutes cheating and will be reported to the administration and subject to disciplinary action.

## Final Project, 50% (see handout for details)

- Project Proposal, 5%
- Pro Forma Financial Statements (Spreadsheets), 5%
- Final Paper, 40%

## Midterm, 30%

The midterm will take place online during the regularly scheduled class time in week 7. Please note the date of the exam; if you have a conflict, please come speak to me at the beginning of the semester.

## Academic Integrity

Academic integrity is a vital component of Wagner and NYU. All students enrolled in this class are required to read and abide by [Wagner's Academic Code](#). Plagiarism of any form will not be tolerated and students in this class are expected to report violations to me. If any student in this class is unsure about what is expected of you and how to abide by the academic code, you should consult with me.

## Henry and Lucy Moses Center for Students with Disabilities at NYU

Academic accommodations are available for students with disabilities. Please visit the [Moses Center for Students with Disabilities \(CSD\) website](#) and click on the Reasonable Accommodations and How to Register tab or call or email CSD at (212-998-4980 or [mosescsd@nyu.edu](mailto:mosescsd@nyu.edu)) for information. Students who are requesting academic accommodations are strongly advised to reach out to the Moses Center as early as possible in the semester for assistance.

## NYU's Calendar Policy on Religious Holidays

[NYU's Calendar Policy on Religious Holidays](#) states that members of any religious group may, without penalty, absent themselves from classes when required in compliance with their religious obligations. Please notify me in advance of religious holidays that might coincide with class assignments to schedule mutually acceptable alternatives.

## Class Schedule at a Glance

Class	Week	Date	Topics	Assignments
1	1	2/3	Accounting Basics	
2	2	2/10	Capturing Economic Events	Prob Set 1 Due
3	3	2/17	Adjusting Entries	Prob Set 2 Due
4	4	2/24	Sales and Inventories	Prob Set 3 Due
5	5	3/3	Corporate Structure and Stockholder's Equity	Prob Set 4 Due
6	6	3/10	Liabilities and Financial Statement Analysis	Prob Set 5 Due
7	7	3/17	Midterm	
8	8	3/24	Modeling Financial Statements	
9	9	3/31	Risk and Capital Budgeting	
10	10	4/7	For-Profit Financial Management	Project Proposal Due
11	11	4/14	Not-for-Profit Financial Management	
12	12	4/21	Government Financial Management I	
13	13	4/28	Government Financial Management II	Spreadsheets Due
14	14	5/5	Government Financial Management III	
15	15	5/12		Final Project Due

### Week 1: Accounting Basics

Topics Covered:

- Financial Statements

Read before class:

- Textbook: Chapters 1 and 2

### Week 2: Capturing Economic Events

Topics Covered:

- Nonprofit accounting
- Double-entry Accounting
- T-Accounts
- Accruals and Depreciation

Read before class:

- Textbook: Chapter 3
- Bowman Chapter 2 (Classes)

Assignments Due:

- Problem Set 1

### **Week 3: Adjusting Entries**

Topics Covered:

- Accruals and Deferrals

Read before class:

- Textbook: Chapters 4 and 5

Assignments Due:

- Problem Set 2

### **Week 4: Sales and Inventory**

Topics Covered:

- Sales

Read before class:

- Textbook: Chapters 6 and 8

Assignments Due:

- Problem Set 3

### **Week 5: Corporate Structure and Stockholder's Equity**

Topics Covered:

- Corporate Structure

Read before class:

- Textbook Chapter 11

Assignments Due:

- Problem Set 4

### **Week 6: Liabilities and Financial Statement Analysis**

Topics Covered:

- Liability transactions

Read before class:

- Textbook Chapters 10 and 14

Assignments Due:

- Problem Set 5

---

## **Week 7: Midterm**

## **Week 8: Modeling Financial Statements**

Topics Covered:

- Modeling Financial Statements

Read before class:

- Peterson Chapter 6. (Posted on Classes)
- Samonas Chapter 3. Skim chapter 4. (Posted on Classes).

## **Week 9: Capital Budgeting and Risk**

Topics Covered:

- Capital Budgeting

Read before class:

- Stowe and Gagne, Chapter 2 – Read to Section 4.3 (Posted on Classes)
- Dayananda Chapter 7 (Posted on Classes)

## **Week 10: For-Profit Financial Management**

Topics Covered:

- Debt vs. Equity

Read before class:

- Case: Flash Memory, Inc.

Assignments Due:

- Project proposal

## **Week 11: Not-for-Profit Financial Management**

Topics Covered:

- Fundraising

Read before class:

- Case: Maitri Aids Hospice

---

## **Week 12: Government Financial Management I**

Topics Covered:

- Tax Policy

Read before class:

- Tax Policy Center, Briefing Book, pp. 1-18 (up to “How does the budget process work?”), 603-633 (from “What are the sources of revenue for state governments?” up to “How do state estate and inheritances tax work?”)

## **Week 13: Government Financial Management II**

Topics Covered:

- Budget Process

Read before class:

- Urban Institute, Sustainable Budgeting in the States
- CBPP, Policy Basics: Introduction to the Federal Budget Process

Assignments Due:

- Spreadsheets with Pro Forma Financial Statements and assumptions

## **Week 14: Government Financial Management III**

Topics Covered:

- Government legacy costs
- Muni bond market

Read before class:

- Case: Bankruptcy in the City of Detroit

## **Week 15: Final Project Due**