

**NYU****ROBERT F. WAGNER GRADUATE
SCHOOL OF PUBLIC SERVICE**

PADM-GP 2142

Financial Management II

Fall 2021

Instructor Information

- Travis St.Clair
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- Office Address: Puck 3048 (3rd Floor)
- Office Hours: Mondays, 1:30pm–3:30pm, or by appointment
 - Sign up [here](#)

Course Information

- Class Meeting Times: Monday 10am–11:40am
- Class Location: 194 Mercer, Room 306B

Course Prerequisites

CORE-GP 1021: Financial Management

Course Description

This course builds on the material from the core Financial Management class to further develop skills in managerial and financial accounting. The course covers the recording process (journal entries, T-accounts, adjusting entries, and closing entries), financial statement modeling, and financial statement analysis. In addition, students will learn more about for-profit accounting and corporate structure, as well as how financial management differs across the government, not-for-profit, and for-profit sectors.

Course and Learning Objectives

1. Practice recording financial transactions.
2. Learn about corporate structure and how for-profit accounting differs from public sector accounting.
3. Develop skills in financial statement modeling.
4. Apply accounting knowledge to the analysis of public and for-profit financial statements.

Learning Assessment Table

Corresponding Course Learning Objective	Corresponding Assignments
#1	Problem Sets, Midterm
#2	Problem Sets, Final Paper
#3	Problem Sets, Midterm
#4	Problem Sets, Final Paper

Course Materials

The textbook for this course is: Williams et. al, *Financial & Managerial Accounting*, 19th Edition (2020), McGraw Hill Education, ISBN-10:1260247937. While it is often useful to purchase an accounting textbook as a reference, we will only be using the textbook for the first half of the course, and thus I suggest renting the eTextbook rather than buying a copy. It is fine to use an earlier edition of the textbook, though I would suggest not obtaining one that is more than 4 years old.

In addition to the textbook, we will also be reading several cases. The **course casepack** is not available at the NYU Bookstore. It costs \$12.75 and can be ordered through the following [link](https://hbsp.harvard.edu/import/847062): <https://hbsp.harvard.edu/import/847062>

Additional readings will be posted on Brightspace.

Course Requirements

There will be three components used in determining your final grade for the course:

Problems Sets, 20%

There are a total of 6 problem sets, each of which is worth 3-4% of your grade. Problem sets are due at the beginning of each class and should be submitted via Brightspace. Problem sets will be graded as check plus plus, check plus, check, check minus, no credit, which correspond to 100/90/80/70/zero. If you do not submit the assignment prior to the start of class, you will receive no credit. I encourage you to work on the assignments in small groups, however each student must write and submit his or her own assignment. Two or more students turning in identical homework assignments constitutes cheating and will be reported to the administration and subject to disciplinary action.

Final Project, 50% (see handout for details)

- Project Proposal, 5%
- Pro Forma Financial Statements (Spreadsheets), 5%
- Final Paper, 40%

Midterm, 30%

The midterm will take place during the regularly scheduled class time in week 7. Please note the date of the exam; if you have a conflict, please come speak to me at the beginning of the semester.

Academic Integrity

Academic integrity is a vital component of Wagner and NYU. All students enrolled in this class are required to read and abide by [Wagner's Academic Code](#). Plagiarism of any form will not be tolerated and students in this class are expected to report violations to me. If any student in this class is unsure about what is expected of you and how to abide by the academic code, you should consult with me.

Henry and Lucy Moses Center for Students with Disabilities at NYU

Academic accommodations are available for students with disabilities. Please visit the [Moses Center for Students with Disabilities \(CSD\) website](#) and click on the Reasonable Accommodations and How to Register tab or call or email CSD at (212-998-4980 or mosescsd@nyu.edu) for information. Students who are requesting academic accommodations are strongly advised to reach out to the Moses Center as early as possible in the semester for assistance.

NYU's Calendar Policy on Religious Holidays

[NYU's Calendar Policy on Religious Holidays](#) states that members of any religious group may, without penalty, absent themselves from classes when required in compliance with their religious obligations. Please notify me in advance of religious holidays that might coincide with class assignments to schedule mutually acceptable alternatives.

Class Schedule at a Glance

Class	Week	Date	Topics	Assignments
1	1	9/13	Accounting Basics	
2	2	9/20	Capturing Economic Events	Prob Set 1 Due
3	3	9/27	Adjusting Entries	Prob Set 2 Due
4	4	10/4	Inventories & Liabilities	Prob Set 3 Due
5	5	10/12	Corporate Structure & Stockholder's Equity	Prob Set 4 Due
6	6	10/18	Cash Flow Statement & Financial Statement Analysis	Prob Set 5 Due
7	7	10/25	Midterm	
8	8	11/1	Risk and Capital Budgeting	
9	9	11/8	Modeling Financial Statements	Prob Set 6 Due
10	10	11/15	For-Profit Financial Management	Project Proposal Due
11	11	11/22	Not-for-Profit Financial Management	
12	12	11/29	Government Financial Management I	
13	13	12/6	Government Financial Management II	Spreadsheets Due
14	14	12/13	Government Financial Management III	
15	15	12/20		Final Project Due

Week 1: Accounting Basics

Topics Covered:

- Financial Statements

Read before class:

- Textbook: Chapters 1 and 2

Week 2: Capturing Economic Events

Topics Covered:

- Nonprofit accounting
- Double-entry Accounting
- T-Accounts

Read before class:

- Textbook: Chapter 3

Assignments Due:

- Problem Set 1

Week 3: Adjusting Entries

Topics Covered:

- Accruals and Deferrals

Read before class:

- Textbook: Chapters 4 and 5

Assignments Due:

- Problem Set 2

Week 4: Inventories and Liabilities

Topics Covered:

- Sales
- Liability Transactions

Read before class:

- Textbook: Chapters 6 and 10

Assignments Due:

- Problem Set 3

Week 5: Corporate Structure and Stockholder's Equity

Topics Covered:

- Corporate Structure

Read before class:

- Textbook Chapters 11 and 12

Assignments Due:

- Problem Set 4

Week 6: Statement of Cash Flows and Financial Statement Analysis

Topics Covered:

- Ratio Analysis

Read before class:

- Textbook Chapters 13 and 14

Assignments Due:

- Problem Set 5

Week 7: Midterm

Week 8: Capital Budgeting and Risk

Topics Covered:

- Capital Budgeting

Read before class:

- Brealey, Myers, and Allen, Chapters 6 and 9 (Posted on Brightspace)

Week 9: Modeling Financial Statements

Topics Covered:

- Modeling Financial Statements

Read before class:

- Bettner Chapter 5 (Posted on Brightspace)

Assignments Due:

- Problem Set 6

Week 10: For-Profit Financial Management

Topics Covered:

- Debt vs. Equity

Read before class:

- Case: Flash Memory, Inc.

Assignments Due:

- Project proposal

Week 11: Not-for-Profit Financial Management

Topics Covered:

- Fundraising

Read before class:

- Case: Daya Counseling Center

Week 12: Government Financial Management I

Topics Covered:

- Tax Policy

Read before class:

- Tax Policy Center, Briefing Book, pp. 1-18 (up to “How does the budget process work?”), 603-633 (from “What are the sources of revenue for state governments?” up to “How do state estate and inheritances taxes work?”)

Week 13: Government Financial Management II

Topics Covered:

- Budget Process

Read before class:

- Urban Institute, Sustainable Budgeting in the States
- CBPP, Policy Basics: Introduction to the Federal Budget Process

Assignments Due:

- Spreadsheets with Pro Forma Financial Statements and assumptions

Week 14: Government Financial Management III

Topics Covered:

- Government legacy costs
- Muni bond market

Read before class:

- Case: Bankruptcy in the City of Detroit

Week 15: Final Project Due