Waiver Policy:
Financial Decision Making and Management (EXEC-GP.2141)

There are a number of waiver options for EXEC-GP.2141. Please read these options carefully to see which option might apply to you.

Waiver Policy Options

1. Students who have completed coursework in Budgeting (including time-value-of-money concepts), Accounting, Government Accounting, and Not-for-Profit Accounting within the last five years with a grade of B+ or better in each course are eligible to waive EXEC-GP.2141. (Incoming students rarely meet the conditions for this option.)

2. Students who have completed Accounting, Government Accounting, and Not-for-Profit Accounting within the last five years with grades of B+ or better, but have not taken Budgeting, must take the first half of EXEC-GP.2141 as a 1.5 credit directed reading in lieu of taking the full EXEC-GP.2141 course. In this case, you will be required to submit all assignments from the first half of the course, and to take the midterm exam. (Incoming students rarely meet the conditions for this option.)

3. Students who have completed Budgeting (including time-value-of-money concepts) within the last five years with a grade of B+ or better, but have not had Accounting, Government Accounting, or Not-for-Profit Accounting must take the second half of EXEC-GP.2141 as a 1.5-credit directed reading in lieu of taking the full EXEC-GP.2141 course. In this case, you will be required to submit all assignments from the second half of the course, and take the final exam. (Incoming students occasionally meet the conditions for this option.)

4. Students who have real-world experience (as opposed to specific coursework), or who have taken these courses more than five years ago, or who have earned less than a B+ in any of these courses, may sit for a waiver exam (see below for details).

Waiver Requests

All waiver requests must include the following:

- Memo describing how you meet the waiver criteria (i.e. graduate or undergraduate coursework). Please include the following in your memo:
  - Name of University
  - Name of course as listed on your transcript
  - Course number & section
  - Semester/Year course was taken
  - Grade received in the course (Please remember that if your grade is less than a B+, you cannot qualify for waiver consideration through coursework.)

- Copies of supporting documentation:
  - Complete syllabus. If syllabus from the semester/year is not available, you may attach a more recent syllabus with a note explaining that the course content has not changed.

- Copy of transcript(s) for relevant courses:
  - Make sure to highlight or circle the relevant prior course(s)
Waiver Exam
The Waiver Exam for EXEC-GP.2141 has two modules:

- **Module I** covers the material in the first half of the course: budgeting and time-value-of-money concepts. You will be given two hours to complete this module.
- **Module II** covers the material in the second half of the course: accounting, government accounting and not-for-profit accounting. You will be given two hours to complete this module.

You must earn a grade of 70 or higher out of 100 to pass a module. If your grade on a waiver exam module is below 70, you would benefit substantially from taking the course. The EXEC-GP 2141 course is the foundation for all other finance courses. Thus, students who want to take upper-level finance courses should consider taking EXEC-GP.2141 if their score is less than 85.

- **If you pass both modules**, you may waive EXEC-GP.2141.
- **If you pass Module I only**, then you must take the second half of EXEC-GP.2141 in lieu of enrolling in the full-semester course. In this case you will be required to submit all assignments from the second half of the course, and take the final exam. Since Wagner does not formally offer EXEC-GP.2141 in 1.5 credit version, you will be registered for a 1.5 credit “independent reading” instead.
- **If you pass Module II only**, then you must take the first half of EXEC-GP.2141 in lieu of enrolling in the full-semester course. All homework and assignments for the first half of EXEC-GP.2141 are required, and the EXEC-GP.2141 midterm exam will serve as the final exam for the 1.5 credit course. Since Wagner does not formally offer EXEC-GP.2141 in a 1.5 credit version, you will be registered for a 1.5 credit “independent reading” instead.

You may sit for Module I, Module II, or both. If you choose to sit for only one of the two modules, you forfeit the opportunity to sit for the other module at a later time. A failed waiver exam module may not be retaken. If you choose to sit for both modules, it must be done in one sitting, with a brief break between the two modules.

You may bring a financial calculator with time-value-of-money functions to the exam. You may also bring one double-sided sheet of notes to the exam.

To prepare for the exam, students are encouraged to review the syllabus for the course (available on the Wagner website) and to review the course textbook, which is available at the NYU Professional Bookstore on La Guardia Place and on reserve at the NYU Bobst Library.

If you have questions, please contact

wagner.studentservices@nyu.edu