COURSE DESCRIPTION

The purpose of this course is to provide students with essential skills of financial accounting. CORE-GP.1021, Wagner’s core course in Financial Management for Public, Non-profit and Health Organizations provides students with the tools necessary to understand and use financial information. However, 1021 does not delve into many of the specific techniques related to generating financial information. In many careers pursued by graduates of the Wagner School, knowledge of such technical details will be useful, and in some cases it may be necessary. This course seeks to fill that need.

Topics covered include debits and credits, the recording, process (double entry accounting, journal entries, T-accounts, adjusting entries, closing entries, and financial statement preparation), accounts receivable (including allowances for bad debts and aging schedules). We will focus on both for-profit and not-for-profit accounting. All organizations use the basics of what will be covered in this course.

PROFESSOR

Name: Anubhav Gupta
Email: anu.gupta@nyu.edu
Office: Doctoral Students’ Bullpen, Puck (3rd Floor)
Class Location: GCASL-288 (Thursdays 6:45 to 8:25 pm)
Office hours: By Appointment

COURSE MATERIALS

Textbook: Fundamentals of Accounting Custom Edition for NYU-Wagner, McGraw Hill Education. ISBN:9781307259452. This text was customized for students and is an extract of Financial and Managerial Accounting 18th edition, Williams, Haka, Bettner and Carcello. DO NOT buy the full edition or use an earlier edition as the homework problems will not line up. Additional reading material and homework will be posted on NYU Classes in Resources.
COURSE WEBSITE

The course website can be found on the NYU Classes system, accessible via the “Academics” tab on NYU Home (http://globalhome.nyu.edu). Throughout the semester, I will post documents such as lecture slides and homework solutions to this site. In addition, I will occasionally send emails about course logistics to your NYU email account. Therefore, you should check both the course website and your NYU email account on a regular basis.

COURSE RULES AND REQUIREMENTS

If you need to miss class, you do not need to notify your professor. I do not take attendance; however, you are responsible for finding out what you missed—including any announcements made in class—from one of your classmates.

There are no extra credit assignments and no make-up exams. Please note the dates of assignments and the final exam on the following page; if you have a conflict please do not enroll in the course at this time.

If you have a logistical question, please check the syllabus and website. You can find the answer to almost every conceivable question there. For any remaining questions, please contact the Head TC.

The Wagner School has a strict policy regarding incompletes. The grade of "Incomplete Pass" will only be available in extreme circumstances such as serious medical emergencies. Students may withdraw from the course up until the date set by the Registrar. Students who withdraw will receive a grade of “W” and will have to pay for the course again when they retake it.

Academic dishonesty will not be tolerated. Cheating, forgery, plagiarism and collusion in dishonest acts undermine the Wagner School’s educational mission and your own personal and intellectual growth. You are expected to bear individual responsibility for your work and to uphold the ideal of academic integrity. Any student who compromises or devalues the academic process will be reported to the administration and be subject to disciplinary action.

GRADING

Your course grade will be determined as follows:
Homework Assignments: 20%
Final Examination Part 1: 40%
Final Examination Part 2: 40%
HOMEWORK ASSIGNMENTS

There is a total of 4 assignments, each worth 5% of your course grade.

- Assignments are graded on the basis of completeness rather than accuracy.
- Assignments are to be submitted online via NYU Classes before lecture.
- Assignments will not be accepted by email, nor will they be accepted during or after lecture. Late assignments will not receive any credit except in extreme circumstances such as serious medical emergencies.
- You must complete the quantitative parts of your assignments in Excel and the written parts in Excel or Word.
- Each student must write and submit his or her own assignments.

EXAMS

The final exam will comprise of two parts. Further details will be discussed in class.

LECTURES

Lectures will meet on the following dates in GCASL-288:

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<thead>
<tr>
<th>Date</th>
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<tr>
<td>September 5</td>
<td>Class 1</td>
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<td>September 12</td>
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<td>September 26</td>
<td>Exam Part 1</td>
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<td>October 3</td>
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<td>October 10</td>
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<td>October 17</td>
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**Thursdays 6:45 - 8:25 pm**
**COURSE OUTLINE**

Reading assignments must be completed before each lecture. (Note that you have a reading assignment for the first class!) Handout readings can be found on the course website.

Homework assignments All assignments can be found on the course website. Solutions will be posted each week after the lecture has met (Thursday nights). Please note that each chapter has three different kinds of tasks – “Brief exercises”, “Exercises”, and “Problems”. Please pay close attention to this terminology. You do not want to solve “Exercises” when the homework is about “Brief Exercises”.

**CLASS 1 (Sep 5): ACCOUNTING BASICS**
Read before class: Textbook: Chapters 1 and 2  
Homework 1:  Brief exercises 1.2, 1.6, 1.9, and Exercise 1.5  
Exercises 2.2, 2.4, 2.5, 2.13, and Problem 2.1A  
Due: None

**CLASS 2 (Sep 12): CAPTURING ECONOMIC EVENTS**
Read before class: Bowman Chapter 2 (posted on Classes) & Textbook: Chapter 3  
Homework 2: Brief exercises 3.1, 3.2, 3.3, Exercises 3.3, 3.7, 3.8, and Problem 3.7A  
Due: Homework 1

**CLASS 3 (Sep 19): ACCRUALS AND DEFERRALS**
Read before class: Textbook: Chapters 4 and 5  
Homework 3: Problem 4.4A (pages 179-180)  
Due: Homework 2

**CLASS 4 (Sep 26): FINAL EXAM PART 1 (NO CLASS)**
Read before class: None  
Homework: None  
Due: Homework 3

**CLASS 5 (Oct 3): SALES AND INVENTORIES**
Read before class: Textbook: Chapters 6 and 8  
Homework 4: Problem 6.1A, and Exercise 8.2  
Due: None

**CLASS 6 (Oct 10): PRO FORMA FINANCIAL STATEMENTS**
Read before class: Peterson Chapter 6 (posted on Classes) & Textbook: Chapter 10  
Homework: None  
Due: Homework 4
CLASS 7 (Oct 17): STOCKHOLDERS EQUITY AND STATEMENT OF CASH FLOWS
Read before class: Textbook: Chapter 11 and 13
Homework: None
Due: FINAL EXAM PART 2 DUE SUNDAY OCTOBER 20